

SENATE BILL 2902

By Stanley

AN ACT to amend Tennessee Code Annotated, Section  
50-6-405, relative to self insurers.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 50-6-405, is amended by adding the following language as a new subsection thereto:

(j) Notwithstanding this section or any other law to the contrary, the commissioner of commerce and insurance is authorized to promulgate rules for an alternative security system, which would require self-insured employers to collectively secure all, or a portion of, their aggregate liabilities through a self-insurers security fund.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.